

FUTURE MARKET NETWORKS

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2012

catalysing consumption

PART I

(Rs in Lakhs)

Sr.No	Particulars	Quarter ended (Unaudited)			Nine Month Ended (Unaudited)		For the year ended
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012 (Audited)
1	Income from operations						
	(a) Net sales/income from operations	4,155.88	3,886.19	2,643.09	11,726.60	9,832.99	16,517.61
	Total income from operations (net)	4,155.88	3,886.19	2,643.09	11,726.60	9,832.99	16,517.61
2	Expenses						
	a) Purchase of Stock in Trade	-	-	20.39	-	93.71	110.36
	b) Changes in Inventories	(384.27)	(243.89)	-	(791.27)	-	(470.53)
	c) Cost of Services	2,268.36	2,101.54	1,926.23	6,217.67	6,364.95	8,291.83
	d) Employee Benefit Expenses	249.75	233.32	365.29	700.92	1,189.72	1,721.21
	e) Depreciation and Amortization Expense	709.47	753.25	269.18	2,167.59	803.86	2,498.58
	f) Other Expenditure	1,443.17	721.19	494.11	2,896.80	1,609.77	2,715.27
	Total expenses	4,286.47	3,565.41	3,075.20	11,191.71	10,062.01	14,866.72
	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	(130.59)	320.79	(432.11)	534.89	(229.01)	1,650.88
4	Other income	224.03	399.04	18.15	1,254.03	37.97	6,401.59
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	93.44	719.83	(413.96)	1,788.92	(191.05)	8,052.47
6	Finance costs	2,043.76	2,145.29	91.62	6,409.58	263.91	8,811.04
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(1,950.32)	(1,425.46)	(505.58)	(4,620.66)	(454.95)	(758.57)
8	Profit / (Loss) from ordinary activities before tax	(1,950.32)	(1,425.46)	(505.58)	(4,620.66)	(454.95)	(758.57)
9	Tax expense	(115.31)	(174.85)	(180.72)	(440.66)	(191.89)	(726.79)
10	Net Profit / (Loss) from ordinary activities after tax (8-9)	(1,835.01)	(1,250.62)	(324.86)	(4,180.00)	(263.07)	(31.78)
11	Net Profit / (Loss) for the period	(1,835.01)	(1,250.62)	(324.86)	(4,180.00)	(263.07)	(31.78)
12	Share of profit / (loss) of associates	(227.50)	(75.74)	-	(314.94)	-	(19.87)
13	Minority interest	35.69	25.44	-	58.89	-	59.34
	Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (11 + 12+ 13)	(2,026.82)	(1,300.92)	(324.86)	(4,436.05)	(263.07)	7.69
15	Paid-up equity share capital (Face Value per Shares Rs 10/-)	5,585.44	5,585.44	1,117.10	5,585.44	1,117.10	5,585.44
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						36,299.62
17	Earnings per share in Rs.						
	(a) Basic	(3.63)	(2.33)	(2.91)	(7.94)	(2.35)	0.01
	(b) Diluted	(3.63)	(2.33)	(2.91)	(7.94)	(2.35)	0.01

PART II Select information for the Quarter ended September 30, 2012

Sr.No	Particulars	Quarter ended (Unaudited)			Nine Month Ended (Unaudited)		For the year ended
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	17467706	17467706	6296737	17467706	6296737	17467706
	- Percentage of shareholding	31.27	31.27	56.37	31.27	56.37	31.27
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	516750	516750	1065525	516750	1065525	516750
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.35	1.35	21.86	1.35	21.86	1.35
	- Percentage of shares (as a % of the total share capital of the company)	0.93	0.93	9.54	0.93	9.54	0.93
	b) Non - encumbered						
	- Number of shares	37869950	37869950	3808704	37869950	3808704	37869950
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	98.65	98.65	78.14	98.65	78.14	98.65
	- Percentage of shares (as a % of the total share capital of the company)	67.80	67.80	34.09	67.80	34.09	67.80

Particulars	31/12/2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	0



Future Market Networks Ltd. (Formerly known as Agre Developers Ltd.)

Corporate Office : SOBO Central Mall, 4th Floor, 28, Pt. Madan Mohan Malviya Road, Near Haji Ali, Tardeo, Mumbai - 400 034

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Registered Office : Knowledge House, Shyam Nagar, Jogeshwari-Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060

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Notes:

- The above un-audited consolidated financial results have been reviewed by the Audit Committee and the same was subsequently considered and approved by the Board of Directors at their meeting held on February 14, 2013. The Statutory Auditors have conducted limited review of the financial results for the quarter / period ended December 31, 2012.
- The Company operates in only one segment namely Property and Related services. Hence, there are no reportable segments under Accounting Standard 17 "Segment Reporting" as prescribed under Companies (Accounting Standard) Rules, 2006.
- The members of the Company approved the proposal to change the name of the Company to "Future Market Networks Limited" by way of a Special Resolution passed through Postal Ballot process on January 11, 2012 and subsequently on application, Registrar of Companies, Maharashtra issued the fresh certificate of incorporation dated February 6, 2012 reflecting new name.
- The Hon'ble High Court of Bombay sanctioned the Scheme of Amalgamation on January 20, 2012 with effect from the appointed date, being April 1, 2011, between the Company and Future Realtors (India) Private Limited ("FR IPL"), Prudent Vintrade Private Limited ("Prudent") and AIGL Holding and Investments Pvt Ltd ("AIGL") and the scheme made effective from February 10, 2012. Consequent to the said Scheme, the financial results reflecting the effect of amalgamation were reported along with audited financials as on March 31, 2012, hence corresponding quarterly financial results are not comparable.
- In terms of the approved Scheme as stated in sl no 4, the Company issued and allotted 44683440 equity shares of Rs. 10/- to the eligible shareholders of transferor companies. Accordingly, the equity share capital of the Company has been increased to Rs. 55,85,44,060/- from Rs. 11,17,09,660/-.
- The Company being the Resultant Company under the Scheme of Arrangement (Dmerger), approved by the Hon'ble High Court of Bombay on August 24, 2010, the shares were marked and pledged through auto corporate action by the depositories since the said entitlements were resulting from original pledged shares held by the entities in Pantaloon Retail (India) Limited.
- The Board of Directors considered Scheme of Amalgamation between the Company and Agre Properties & Services Limited and KB Mall Management Company Limited (the wholly owned subsidiary Companies) with respective shareholders and creditors through two separate Schemes at their meeting held on February 7, 2012 and March 30, 2012 respectively. In terms of the directions of the Hon'ble High Court of Bombay, the court convened meetings of the shareholders of the Company was held on August 14, 2012 and the members passed the resolution with requisite majority. The Company had filed respective petitions with the Hon'ble High Court of Bombay and the same is pending for the final hearing.
- The unaudited Standalone financial results for the quarter and Nine months period ended as on December 31, 2012 are made available to the Stock Exchanges and the details pursuant to Cl 41(VI) (b) are as follows:

Particulars	Quarter ended (Unaudited)			Nine Month Ended (Unaudited)		For the year ended
	31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012 (Audited)
a Turnover	148.64	238.61	983.73	644.59	2,428.57	2,929.
b Profit/(Loss) before Tax	(751.12)	(585.13)	7.39	(1,822.31)	114.94	(123.
c Profit/(Loss) after Tax	(751.12)	(585.13)	6.64	(1,822.31)	78.17	(119.

9 The figures for the corresponding quarter / period have been regrouped and reclassified wherever necessary to make comparable.

10 The standalone and consolidated financial results of the Company for the quarter ended December 31, 2012 are also available on website of the Company - www.fmn.co.in

February 14, 2013
Mumbai



For Future Market Networks Limited
Rajesh Kalyani
Rajesh Kalyani
Director

Future Market Networks Ltd. (Formerly known as Agre Developers Ltd.)

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