

**FUTURE MARKET NETWORKS LIMITED**

Registered Office: Knowledge House, Shyam Nagar, Off. Jogeshwari - Vikhroli Link Road, Jogeshwari East, Mumbai - 400060

**CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2014**

(Rs in Lakhs)

Sr.No	Particulars	Year ended (Audited)	
		31/03/2014	31/03/2013
1	<b>Income from operations</b>		
	(a) Net sales/income from operations	16,067.72	16,987.44
	<b>Total income from operations</b>	<b>16,067.72</b>	<b>16,987.44</b>
2	<b>Expenses</b>		
	a) Cost of Materials Consumed	1,711.79	-
	b) Changes in Inventories		1,126.39
	c) Cost of Services	8,876.44	6,801.33
	d) Employee Benefit Expenses	734.70	863.27
	e) Depreciation and Amortization Expense	2,858.38	2,782.70
	f) Other Expenses	1,792.14	4,465.05
	<b>Total expenses</b>	<b>15,973.44</b>	<b>16,038.75</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	<b>94.27</b>	<b>948.69</b>
4	Other income	651.18	1,928.64
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	745.46	2,877.34
6	Finance costs	7,998.19	8,541.48
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(7,252.73)</b>	<b>(5,664.14)</b>
8	Exceptional items	(7.09)	(0.54)
9	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>(7,259.82)</b>	<b>(5,664.69)</b>
10	Tax expense	(4.22)	(442.86)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(7,255.60)	(5,221.82)
12	Share of profit / (loss) of associates	(391.15)	(973.90)
13	Minority interest	9.85	101.01
14	<b>Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (11 + 12+ 13)</b>	<b>(7,636.90)</b>	<b>(6,094.72)</b>
15	Paid-up equity share capital (Face Value per Shares Rs 10/-)	5,585.44	5,585.44
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	17,537.43	19,642.47
17	Earnings per share in Rs.		
	(a) Basic & Diluted	(13.67)	(10.91)

**Statement of Consolidated Assets & Liabilities as on March 31, 2014**

(Rs in Lakhs)

Particulars	As at	As at
	31/03/2014	31/03/2013
	Audited	Audited
<b>A EQUITY AND LIABILITIES</b>		
1 Shareholders' funds		
(a) Share capital	5,585.44	5,585.44
(b) Reserves and surplus	17,537.43	19,642.47
(c) Money received against share warrants	36.78	-
<b>Sub-total - Shareholders' funds</b>	<b>23,159.65</b>	<b>25,227.91</b>
2 Share application money pending allotment	-	-
3 Minority interest	1,982.72	1,992.57
4 Non-current liabilities		
(a) Long-term borrowings	84,302.67	49,440.55
(b) Deferred tax liabilities (net)	-	215.68
(c) Other long-term liabilities	13,539.54	12,203.59
(d) Long-term provisions	10.78	6.24
<b>Sub-total - Non-current liabilities</b>	<b>97,852.99</b>	<b>61,866.05</b>
5 Current liabilities		
(a) Short-term borrowings	26,457.52	14,266.48
(b) Trade payables	5,852.90	3,263.20
(c) Other current liabilities	14,681.63	14,975.70
(d) Short-term provisions	61.01	76.42
<b>Sub-total - Current liabilities</b>	<b>47,053.06</b>	<b>32,581.79</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,70,048.41</b>	<b>1,21,668.33</b>





<b>B ASSETS</b>			
1	Non-current assets		
	(a) Fixed Assets	49,274.65	50,245.09
	(b) Goodwill on consolidation	16,332.10	1,912.49
	(c) Non-current investments	7,706.05	8,970.99
	(d) Deferred tax assets (net)	90.26	232.11
	(e) Long-term loans and advances	40,430.50	25,591.87
	(f) Other non-current assets		-
	(g) Capital Work in Progress	10,506.01	6,035.11
	<b>Sub-total - Non-current assets</b>	<b>1,24,339.57</b>	<b>92,987.65</b>
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	4,065.74	3,477.41
	(c) Trade receivables	9,515.57	8,963.18
	(d) Cash and cash equivalents	1,153.35	2,135.07
	(e) Short-term loans and advances	30,972.02	14,054.38
	(f) Other current assets	2.17	50.64
	<b>Sub-total - Current assets</b>	<b>45,708.84</b>	<b>28,680.68</b>
	<b>TOTAL - ASSETS</b>	<b>1,70,048.41</b>	<b>1,21,668.33</b>

May 28, 2014  
Mumbai



By Order  
For Future Market Networks Limited

*Sunil Biyani*  
Sunil Biyani  
Managing Director