

FUTURE MARKET NETWORKS LIMITED

Registered Office: Knowledge House, Shyam Nagar, Off. Jogeshwari - Vikhroli Link Road, Jogeshwari East, Mumbai - 400060

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2013

(Amount in Rs. in Lacs)

Sr.No	Particulars	Quarter ended (Unaudited)			Half year ended (Unaudited)		Year ended (Audited)
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
1	Income from operations						
	(a) Income from operations	1,778.76	1,549.52	238.61	3,328.28	495.95	10,953.22
	Total income from operations	1,778.76	1,549.52	238.61	3,328.28	495.95	10,953.22
2	Expenses						
	(a) Cost of Services	1,387.35	2,046.26	27.37	3,433.61	77.59	6,770.22
	(b) Employee Benefit Expenses	37.44	39.75	136.90	77.18	284.49	458.67
	(c) Depreciation and Amortization Expense	445.46	431.89	5.26	877.35	10.46	1,674.83
	(d) Other Expenses	436.94	251.09	168.08	688.03	316.47	3,072.43
	Total expenses	2,307.19	2,768.98	337.61	5,076.17	689.01	11,976.14
	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	(528.43)	(1,219.47)	(99.00)	(1,747.90)	(193.06)	(1,022.92)
3	Other income	164.26	195.28	371.25	359.53	935.19	1,478.47
4	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(364.17)	(1,024.19)	272.25	(1,388.37)	742.13	455.55
5	Finance costs	1,355.34	1,312.13	857.38	2,667.47	1,813.30	5,631.46
6	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(1,719.51)	(2,336.32)	(585.13)	(4,055.84)	(1,071.17)	(5,175.91)
7	Exceptional items (On account of Amalgamation)	-	-	-	-	-	(1,180.30)
8	Profit / (Loss) from ordinary activities before tax	(1,719.51)	(2,336.32)	(585.13)	(4,055.84)	(1,071.17)	(3,995.61)
9	Tax expense	-	-	-	-	-	(496.51)
10	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(1,719.51)	(2,336.32)	(585.13)	(4,055.84)	(1,071.17)	(3,499.10)
11	Paid up Equity Share Capital(Face Value of Rs.10/-)	5,585.44	5,585.44	5,585.44	5,585.44	5,585.44	5,585.44
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						25,782.52
13	Earnings per share in Rs.						
14	(a) Basic & Diluted	(3.08)	(4.18)	(1.05)	(7.26)	(1.92)	(6.26)

Sr.No	Particulars	Quarter ended (Unaudited)			Half year ended (Unaudited)		Year ended (Audited)
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	17467706	17467706	17467706	17467706	17467706	17467706
	- Percentage of shareholding	31.27	31.27	31.27	31.27	31.27	31.27
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	100000	516750	516750	100000	516750	516750
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.26	1.35	1.35	0.26	1.35	1.35
	- Percentage of shares (as a % of the total share capital of the company)	0.18	0.93	0.93	0.18	0.93	0.93
	b) Non - encumbered						
	- Number of shares	38286700	37869950	37869950	38286700	37869950	37869950
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	99.74	98.65	98.65	99.74	98.65	98.65
	- Percentage of shares (as a % of the total share capital of the company)	68.55	67.80	67.80	68.55	67.80	67.80
B	INVESTOR COMPLAINTS	For Quarter ended 30/09/2013					
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unresolved at the end of the quarter	0					

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Notes:

- 1 The above un-audited standalone financial results have been reviewed by the Audit Committee and were thereafter considered and approved by the Board of Directors of the Company at their meeting held on October 28, 2013. The statutory auditors have carried out a limited review of the standalone results for the quarter ended September 30, 2013.
- 2 The Company operates in only one segment namely Property and Related services. Hence, there are no reportable segments under Accounting Standard 17 "Segment Reporting" as prescribed under Companies (Accounting Standard) Rules, 2006.
- 3 The Hon'ble High Court of Bombay sanctioned the Scheme of Amalgamation of KB Mall Management Company Limited and Agre Properties & Services Limited with the company on March 15, 2013 and March 26, 2013 respectively with effect from the appointed date, being January 1, 2012 and April 1, 2011 respectively and the scheme made effective from May 7, 2013. Consequent to the said Scheme, the financial results reflecting the effect of amalgamation were reported along with audited financials as on March 31, 2013/unaudited financial results for the 3 months period ending March 31, 2013, hence corresponding quarterly financial results are not comparable.
- 4 The Company being the Resultant Company under the Scheme of Arrangement (Dmerger), approved by the Hon'ble High Court of Bombay on August 24, 2010, the shares were marked as pledged through auto corporate action by the depositories since the said entitlements were resulting from original pledged shares held by the entities in Pantaloon Retail (India) Limited (now known as Future Retail Ltd).
- 5 The figures for the corresponding quarter / period have been re-grouped and reclassified wherever necessary.
- 6 The financial results of the Company for the quarter ended September 30, 2013 are also available on website of the Company - www.fmn.co.in

8 **Statement of Assets & Liabilities as on September 30, 2013**

Particulars		As at 30/09/2013	As at 31/03/2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	5,585.44	5,585.44
	(b) Reserves and surplus	21,726.68	25,782.52
	Sub-total - Shareholders' funds	27,312.12	31,367.96
2	Non-current liabilities		
	(a) Long-term borrowings	22,199.87	20,250.73
	(b) Deferred tax liabilities (net)	-	-
	(b) Long-term provisions	6.24	6.24
	(c) Other Long Term Liabilities	14,522.27	9,319.90
	Sub-total - Non-current liabilities	36,728.38	29,576.87
3	Current liabilities		
	(a) Short-term borrowings	11,623.46	13,068.75
	(b) Trade payables	3,441.77	2,743.71
	(c) Other current liabilities	7,852.63	13,112.33
	(d) Short-term provisions	1.24	1.24
	Sub-total - Current liabilities	22,919.10	28,926.03
	TOTAL - EQUITY AND LIABILITIES	86,959.60	89,870.86
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	32,789.83	33,664.30
	(b) Non-current investments	22,397.80	21,739.30
	(c) Long-term loans and advances	18,520.96	18,195.60
	Sub-total - Non-current assets	73,708.59	73,599.20
2	Current assets		
	(a) Trade receivables	4,462.91	4,776.60
	(b) Cash and cash equivalents	83.35	68.51
	(c) Short-term loans and advances	8,704.74	11,426.55
	Sub-total - Current assets	13,251.01	16,271.66
	TOTAL - ASSETS	86,959.60	89,870.86

By Order
For Future Market Networks Limited

Date: October 28, 2013
Place: Mumbai

Sunil Biyani
Managing Director

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