

**FUTURE MARKET NETWORKS LIMITED**

CIN: L45400MH2008PLC179914

Registered Office: Knowledge House, Shyam Nagar, Off. Jogeshwar - Vikhroli Link Road, Jogeshwari East, Mumbai - 400060

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**Statement of Standalone Unaudited Results for the Quarter and Nine Months ended December 31, 2018**

(Rs. In Lakhs)

PART-I		STANDALONE					
Sr. No.	Particulars	3 months ended (31/12/2018)	Preceding 3 months ended (30/09/2018)	Corresponding 3 months ended in the previous year (31/12/2017)	9 months ended (31/12/2018)	Corresponding 9 months ended in the previous year (31/12/2017)	Previous Year ended (31/03/2018)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
	(a) Income from operations	2,663.09	2,559.78	1,976.92	7,547.94	5,676.78	7,941.43
	(b) Other Income	118.20	830.48	1,292.74	1,491.35	2,610.23	3,496.26
	<b>Total Income</b>	<b>2,781.29</b>	<b>3,390.26</b>	<b>3,269.66</b>	<b>9,039.29</b>	<b>8,287.01</b>	<b>11,437.69</b>
2	<b>Expenses</b>						
	(a) Operating Cost	1,169.10	1,233.61	1,143.32	3,565.44	3,732.16	4,868.65
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	0.67	-	0.67	2.79	39.28
	(c) Employee benefits expense	83.28	102.42	90.00	273.14	345.70	469.82
	(d) Finance costs	464.14	500.02	530.26	1,525.51	1,777.05	2,326.54
	(e) Depreciation and amortisation expense	617.44	617.19	617.62	1,848.90	1,867.18	2,486.41
	(f) Other expenses	270.89	266.55	116.38	801.90	409.69	699.51
	<b>Total expenses</b>	<b>2,604.85</b>	<b>2,720.46</b>	<b>2,497.58</b>	<b>8,015.56</b>	<b>8,134.57</b>	<b>10,890.21</b>
3	<b>Profit / (Loss) from operations before exceptional items (1 - 2)</b>	<b>176.44</b>	<b>669.80</b>	<b>772.08</b>	<b>1,023.73</b>	<b>152.44</b>	<b>547.48</b>
4	<b>Exceptional Items</b>	-	-	-	-	-	-
5	<b>Profit / (Loss) before tax (3 - 4)</b>	<b>176.44</b>	<b>669.80</b>	<b>772.08</b>	<b>1,023.73</b>	<b>152.44</b>	<b>547.48</b>
6	<b>Tax expense</b>	<b>9.73</b>	<b>440.04</b>	<b>158.78</b>	<b>515.33</b>	<b>219.25</b>	<b>367.20</b>
7	<b>Net Profit / (Loss) for the period (5 - 6)</b>	<b>166.71</b>	<b>229.76</b>	<b>613.30</b>	<b>508.40</b>	<b>(66.81)</b>	<b>180.28</b>
8	<b>Other comprehensive income</b>						
	<b>A. Items that will not be reclassified to profit or loss</b>						
	Actuarial gain/(loss) on employee defined benefit funds recognised in other Comprehensive Income	-	-	-	-	-	1.24
	Fair Valuation of Equity Investments other than Investments in subsidiaries, Associates and Joint Ventures	-	-	-	-	-	(32.16)
	<b>B. Income tax relating to above items that will not be reclassified to profit or loss</b>	-	-	-	-	-	(1.22)
	Equity instruments through other comprehensive income	-	-	-	-	-	(1.63)
	<b>Total other comprehensive income, net of income tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(29.70)</b>
9	<b>Total comprehensive income for the period (7 + 8)</b>	<b>166.71</b>	<b>229.76</b>	<b>613.30</b>	<b>508.40</b>	<b>(66.81)</b>	<b>150.58</b>
10	<b>Paid-up equity share capital (Face value of Rs.10/-each)</b>	<b>5,629.13</b>	<b>5,629.13</b>	<b>5,629.13</b>	<b>5,629.13</b>	<b>5,629.13</b>	<b>5,629.13</b>
11	<b>Other Equity</b>						<b>13,751.99</b>
12	<b>Earnings per share (in Rs.) :</b>						
	(a) Basic	0.30	0.41	1.09	0.90	(0.12)	0.32
	(b) Diluted	0.30	0.41	1.09	0.90	(0.12)	0.32



**Notes to the financial results:**

- 1 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on January 30, 2019.
- 2 The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) - 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The Limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 has been completed by the Auditors of the Company and the related report is being submitted to the concerned stock exchanges.
- 4 Figures of the previous financial period / year have been re-arranged / re-grouped / reclassified wherever necessary.
- 5 The Company operates in only one segment namely "Property and Related Services".
- 6 In the Arbitration proceedings before the sole Arbitrator, appointed by the Hon'ble High Court of Calcutta, in respect of disputes arose out of the termination of a license agreement related to a shopping mall known as "Puja Mall", the Arbitrator has awarded a net amount of Rs. 12,90,52,379/- to the Claimant after allowing certain counter claims of the Company. The Company filed an appeal / application against the award in terms of the applicable provisions of law before the Hon'ble High Court of Calcutta. The Claimant also filed an appeal against the award.
- 7 The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 are also available on the Stock Exchanges websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the website of the Company - [www.fmn.co.in](http://www.fmn.co.in)

By Order  
For Future Market Networks Limited

Rajesh Kalyani  
Director  
DIN: 00220632



Date: 30-Jan-19  
Place: Mumbai



*Viren Gandhi & Co.*  
**Chartered Accountants**

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Web : www.cavirengandhiandco.com

Date: 30<sup>th</sup> January, 2019

**Limited Review Report**

Review Report to  
The Board of Directors  
Future Market Networks Limited

Dear Sirs,

**Re: Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Result for the quarter ended December, 2018 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.**

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Future Market Networks Limited (CIN: L45400MH2008PLC179914)**, ('the Company') for the quarter ended December 31, 2018 and year to date results for the period April 1, 2018 to December 31, 2018 (the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we comply with ethical requirements and plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

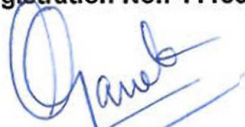
*Viren Gandhi & Co.*

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared for the quarter ended December 31, 2018 in accordance with applicable Indian accounting standards (Ind AS) prescribed under section 133 of companies Act, 2013 read with the relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Viren Gandhi and Co**

**Chartered Accountants**

**Registration No.: 111558W**



**Chintan V. Gandhi**

**Partner**

**Membership No: 137079**

**For VIREN GANDHI & CO.**  
Chartered Accountant

**CHINTAN GANDHI**  
PARTNER  
Membership No. 137079  
FIRM REG. No. 111558W



**Place: Mumbai**

**Date: 30<sup>th</sup> January 2019**

*Viren Gandhi & Co*