### FUTURE MARKET NETWORKS LIMITED CIN: L45400MH2008PLC179914

#### Registered Office: Knowledge House, Shyam Nagar, Off. Jogeshwari - Vikhroli Link Road, Jogeshwari East, Mumbai - 400060

### Email :info.fmnl@futuregroup.in , Tel: 022-61994487, Fax -022 61995269

## STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(Rs. In Lakhs) STANDALONE PART-I 3 months ended Financial Year ended Financial Year ended Sr. Particulars 3 months ended Preceding 3 months No. (31/03/2018) (31/12/2017)ended (31/03/2017) (31/03/2018) (31/03/2017) (Audited) (Audited) (Unaudited) (Audited) (Audited) 1 Income from operations (a) Income from operations 2,264.66 1.976.92 2.370.43 7,941.43 8,250.06 886.03 1,292.74 1,258.14 3,496.26 3,338.54 (b) Other Income 3,150.69 3,628.57 11,437.69 **Total Income** 3,269.66 11,588.60 2 Expenses (a) Operating Cost 1,136.50 1,143.32 1,147.73 4,868.65 4,749.37 (b) Changes in inventories of finished goods, work-in-progress and 255.70 39.28 stock-in-trade 36.49 384.66 (c) Employee benefits expense 124.31 90.01 140.24 469.82 467.64 (d) Finance costs 549.50 530.26 1,329.25 2,326.54 4,200.32 617.62 632.74 (c) Depreciation and amortisation expense 619.23 2,486.41 2,613.88 289.64 116.38 1,020.04 699.51 (f) Other expenses 1,526.03 Total expenses 2,755.67 2,497.59 4,525.70 10,890.21 13,941.90 547.48 395.02 (897.13) 3 Profit / (Loss) from operations before exceptional items (1 - 2) 772.07 (2, 353.30)4 Exceptional Items Profit / (Loss) before tax (3 - 4) 395.02 772.07 (897.13) 547.48 (2,353.30)5 147.96 367.20 158.78 (32.76) 52.80 6 Tax expense Net Profit / (Loss) for the period (5 - 6 ) 247.06 613.29 (864.37) 180.28 (2,406.10) 7 8 Other comprehensive income A. Items that will not be reclassified to profit or loss Acturial gain/(loss) on employee defined benefit funds recognised in other 6.53 1.24 1.24 6.53 Comprehensive Income Fair Valuation of Equity Investments other than Investments in (32.16) (206.26) (32.16) (206.26) subsidiaries, Associates and Joint Ventures B.Income tax relating to above items that will not be reclassified to (1.22)(1.22)(66.04). (66.04)profit or loss Total other comprehensive income, net of income tax (29.70) (133.69) (29.70) (133.69) -150.58 9 Total comprehensive income for the period (7 + 8) 217.36 613.29 (998.06) (2,539.79) Paid-up equity share capital (Face value of Rs. 10/-each ) 5,629.13 5,629.13 5,629.13 5,629.13 5,629.13 10 11 Other Equity 13,751.99 13,601.44 Earnings per share (in Rs. ) : 12 1.09 (1.54)0.32 (a) Basic 0.44 (4.28) (b) Diluted 0.44 1.09 (1.54) 0.32 (4.28)

Narket No.

### Notes to the financial results:

- 1 The above audited financial results of the Company for the quarter and year ended March 31, 2018, have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on May 25, 2018.
- 2 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recoganised accounting practices and policies to the extent applicable.
- 3 The figures for the quarter ended March 31, 2017 and March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the said financial year.
- 4 Figures of the previous financial period / year have been re-arranged / re-grouped / reclassified whereever necessary.
- 5 The Company operates in only one segment namely "Property and Related Services".
- 6 A Company Scheme Application in relation to merger by way of absorbtion of Star Shopping Centres Private Limited by the Company and their respective shareholders is filed with National Company Law Tribunal, Mumbai Bench on May 15, 2018.
- 7 The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are also available on the Stock Exchanges websites (www.bseindia.com and www.nseindia.com) and on the website of the Company www.fmn.co.in



# **9**. Audited Standalone Statement of Assets and Liabilities as on March 31, 2018

			STAN	STANDALONE			
A         ASSETS           Non-Current Assets         11,038.95         13,238.77           (a) Property, plant and equipment         11,038.95         13,238.77           (b) Capital work-in-progress         7,468.39         7,604.36           (c) Investment property         7,468.39         7,604.36           (d) Financial assets         12,973.40         11,766.55           i. Lowstments         12,973.40         4,924.55           (i) Deter con-current assets         4,264.93         4,626.27           Total non-current assets         918.71         929.86           (a) Inventories         918.71         929.86           (a) Inventories         918.71         929.86           (a) Inventories         918.71         929.86           (b) Financial assets         15.75.38         1.361.56           i. Investment         510.54         -           i. Investment than (ii) above         7,564.09         7,843.10           i. Other Financial Assets         15.761         144.61           (c) Other current assets         16,767.79         1,785.02           Total current assets         19,428.03         20,266.71           Total scastified as held for sale         6,277.75         7,786.02	- No	Particulars					
Non-Corrent Assets         11,033.95         13,233.76           (a) Property, plant and equipment         11,033.95         13,233.76           (b) Capital work-in-progress         7,466.39         7,604.36           (c) Investment property         7,468.39         7,604.36           (c) Encode         11,033.95         13,233.76           (c) Financial assets         12,973.40         11,766.55           (c) Deferred tax assets (net)         7,110.20         7,476.13           (c) Other non-current assets         47,113.94         49,636.61           Current assets         918.71         929.66           (c) Investment         510.54         -           i. Investment         1,573.38         1,361.55           (c) Other Pinancial Assets         1,576.31         1,464.92           (c) Other Pinancial Assets         1,576.31         1,464.93           (c) Other Pinancial Assets         1,577.57         7,785.03           (c) Other Pinancial Assets         1,562.98         12,474.64           Assets Cassified as held for sale         7,265.03         12,629.13           Total current assets         19,428.03         20,260.75           Total current assets         19,428.03         20,260.75           (c) Other m		ASSETS					
(a) Property_plant and equipment         11,038.95         13,238.76           (b) Capital work-in-progress         7,468.39         7,604.36           (c) Investment property         7,468.39         7,604.36           (c) Financial assets         12,973.40         11,766.55           (c) Derred tax assets (nct)         7,110.20         7,476.11           (c) Derred tax assets (nct)         7,110.20         7,476.12           (c) Derred tax assets         47,113.94         49,636.61           (c) Investment         510.54         -           (c) Investment         510.54         -           (c) Investment         510.54         -           (c) Investment         1,573.38         1,361.55           (c) Other current assets         1,767.38         1,361.55           (c) Other current assets         1,576.79         1,671.77           Total current assets         1,576.79         1,671.77           Total current assets         1,576.79         1,287.75           Total current assets         1,562.81         7,764.90           Total current assets         3,505.51         7,764.90           Total current assets         3,505.51         7,764.90           (c) Other current assets         3,505.51	-						
b) Capital work-in-progress         -           (c) Investment property         7,468.39         7,604.30           (i) Pinancial assets         12,973.40         111,766.53           i. Investments         12,973.40         111,766.53           i. Loans         12,973.40         11,766.15           (ii) Pinancial assets         12,973.40         11,766.15           (ii) Cher non-current assets         42,64.93         4,626.22           Total non-current assets         47,113.94         49,636.61           Current assets         918.71         929.80           (ii) Financial assets         1,573.38         1,361.52           ii. Cash and cash equivalents         1,573.38         1,361.52           ii. Cash and cash equivalents         1,573.38         1,361.52           ii. Cash and cash equivalents         1,676.79         1,671.71           iii. Bank balances other than (ii) above         7,756.03         20,280.77           v. Other Financial Assets         13,100.28         12,2474.66           (i) Other current assets         13,460.30         20,240.77           Total current assets         13,100.28         12,474.66           (i) Other current assets         13,100.31         5,629.13           (i) Other current			11 038 95	13 238 76			
ic) Investment property         7,468.39         7,604.36           if) Financial assets         12,973.40         11,766.55           i. Investments         12,973.40         11,766.55           i. Deterned tax assets (net)         7,110.20         7,476.18           i. Divestment assets         4,264.93         4,626.22           Total anon-current assets         47,113.94         49,636.61           Current assets         918.71         929.80           (a) Inventories         918.71         929.80           (b) Financial assets         1,573.38         1,361.55           i. Investment         510.54         -           i. Investment         1,676.79         1,671.77           ii. Cans         7,564.09         7,843.10           v. Other Financial Assets         1,676.79         1,671.77           Total current assets         1,676.79         1,671.77           Total current assets         1,676.79         1,671.77           Total current assets         1,676.79 <td></td> <td></td> <td>11,000.50</td> <td>10,200.70</td>			11,000.50	10,200.70			
(c) Financial assets       12,973.40       11,766.55         (c) Deferred tax assets (net)       7,110.20       7,476.15         (c) Deferred tax assets (net)       7,110.20       7,476.15         (c) Deferred tax assets       4,264.93       4,263.23         Total non-current assets       4,264.93       4,265.23         Current assets       4,71.13.94       49,685.61         Current assets       918.71       929.86         (c) Financial assets       1,573.38       1,361.56         (c) Ander cocivables       1,573.38       1,361.57         (c) Cher current assets       7,15       6.66         (c) Other current assets       1,576.1       14.66         (c) Other current assets       1,576.1       14.671.77         Total current assets       1,676.79       1,671.77         Total current assets       13,760.28       12,2474.66         Assets classified as held for sale       6,277.75       7,785.03         Total current assets       13,260.28       12,2474.66         (c) Other current assets       13,276.03       20,2607.77         Total current assets       13,250.29,13       5,629.13         (c) Other Current assets       13,251.99       13,601.44         (a) Equi			7 468 30	7 604 36			
i. Investments         12,973.40         11,766.55           ii. Loans         42,258.07         49,924.55           (i) Deferred tax assets (i)         7,110.20         7,476.15           (i) Other non-current assets         4,264.93         4,666.22           Total non-current assets         47,113.94         49,636.61           Current assets         918.71         929.80           (a) Inventories         918.71         929.80           (b)Financial assets         1,573.38         11,361.55           i. Investment         510.54         -           i. Investment         510.54         -           ii. Bank balances other than (ii) above         7,156.40         7,483.10           v. Other Financial Assets         13,766.19         1,671.77           Total current assets         13,150.28         12,2474.66           Assets classified as held for sale         66,541.97         69,897.32           Total current assets         19,428.03         20,260.7           Total acastiguity share capital         5,629.1			7,408.39	7,004.50			
ii. Laans         4,258.07         4,924.55           (e) Deferred tax assets (net)         7,110.20         7,476.18           (f) Other non-current assets         4,264.93         4,625.22           Total non-current assets         47,113.94         49,636.61           (a) Inventories         918.71         929.86           (a) Inventories         918.71         929.86           (b)Financial assets         1,573.38         1,361.53           i. Cash and cash equivalents         1,573.38         1,361.53           ii. Cash and cash equivalents         7,564.09         7,843.11           iii. Bank balances other than (ii) above         7,15         6.6.64           iv. Other Financial Assets         13,150.28         12,474.68           (c) Other current assets         13,150.28         12,474.68           Total current assets         13,428.03         20,260.7           Total current labilities         3,505.51         7,764.90           (a) Phancial l			12 973 40	11 766 55			
(e) Deferred tax assets (net)       7,110.20       7,476.11         (f) Other non-current assets       4,264.93       4,626.22         Total non-current assets       47,113.94       49,636.63         Current assets       918.71       929.88         (a) Inventories       918.71       929.88         (b) Financial assets       1.       918.71       929.88         i. Investment       510.54       -       -         i. Trade receivables       1.573.38       1.361.55       -         ii. Cash and cash equivalents       742.01       647.11       -         iii. Bank balances other than (ii) above       7,564.09       7,843.01       -         v. Other Financial Assets       1.376.67       1.671.77       -       7,756.02         Total current assets       1.3,150.28       12,474.66       -       -         Total current assets       1.9,428.03       20,260.7       -         Total current assets       1.9,428.03       5,629.13       5,629.13       - </td <td></td> <td></td> <td></td> <td></td>							
(f) Other non-current assets       4,264.93       4,626.23         Total non-current assets       47,113.94       49,636.63         Current assets       918.71       929.88         (a) Inventories       918.71       929.88         (b)Financial assets       1,573.38       1,361.57         i. Investment       510.54       -         i. Trade receivables       1,573.38       1,361.57         ii. Bank balances other than (ii) above       7,15       6.60         iv. Loans       7,564.09       7,843.11         v. Other Pinancial Assets       1,577.61       14.66         (c) Other current assets       13,510.28       12,474.66         Assets classified as held for sale       6,277.75       7,786.09         Total current assets       19,428.03       20,260.7         Total current assets       19,428.03       20,260.7         Total current assets       19,428.03       20,260.7         Total current iassets       3,505.51       7,764.92         B       Equity       19,381.12       19,230.57         Iablitties       3,505.51       7,764.92         i.Dother Equity       19,304.89       12,212.13         Iablitties       3,505.51       7,764.92 <td></td> <td></td> <td></td> <td>-</td>				-			
Total non-current assets         47,113.94         49,636.63           Current assets         918.71         929.88           (a) Inventories         918.71         929.88           (b) Financial assets         510.54         -           i. Investment         510.54         -           i. Cash and cash equivalents         1,373.38         1,361.55           ii. Cash and cash equivalents         742.01         647.11           iii. Bank balances other than (ii) above         7,15         6.60           iv. Loans         7,564.09         7,843.11           v. Other Financial Assets         1,676.79         1,671.77           Total current assets         13,150.28         12,474.66           Assets classified as held for sale         6,277.75         7,786.03           Assets classified as held for sale         5,629.13         5,629.13           (b) Other Equity         13,751.99         13,601.44           (c) Other fancial liabilities         3,505.51         7,764.92           i. Borrowings         3,505.51         7,764.92           ii. Other financial liabilities         3,505.51         7,764.92           ii. Dornowings         3,505.51         7,764.92           ii. Dornowings         3,505.51							
Current assets         918.71         929.84           (a) Inventories         918.71         929.84           (b)Pinancial assets         1. Investment         1.573.38         1.361.53           i. Cash and cash equivalents         1.573.38         1.361.54            ii. Bank balances other than (ii) above         7.15         6.66            iv. Loans         7.564.09         7.833.11         1.67.79         1.67.71           Volter current assets         1.676.79         1.67.75         7.786.02           Total current assets         1.9,428.03         20,260.7           Ia) Equity         1.3,751.99         1.3,601.41           Total current iabilitit							
(a) Inventories       918.71       929.80         (b)Financial assets       510.54       -         i. Trade receivables       1,573.38       1,301.57         ii. Cash and cash equivalents       1,573.38       1,301.57         iii. Bank balances other than (ii) above       7,15       6,60         iv. Loans       7,564.09       7,843.10         v. Other Financial Assets       1,676.79       1,671.77         Total current assets       13,150.28       12,474.66         Assets classified as held for sale       6,277.75       7,786.02         Total current assets       19,428.03       20,260.7         Total current assets		Total non-current assets	47,115.54	49,000.01			
(b)Financial assets         510.54         .           i. Trade receivables         1,573.38         1,361.55           ii. Cash and cash equivalents         742.01         647.16           iii. Bank balances other than (ii) above         7,15         6.66           iv. Loans         7,564.09         7,843.10           v. Other Financial Assets         137.61         144.61           (c) Other current assets         13,150.28         12,474.68           Assets classified as held for sale         6,277.75         7,786.03           Assets classified as held for sale         6,277.75         7,786.03           Total current assets         19,428.08         20,260.7           TOTAL ASSETS         66,541.97         69,397.32           B         EQUITY AND LIABILITIES         5,629.13         5,629.13           Jajother Equity         13,351.99         13,601.44         19,230.551           (a) Equity share capital         5,629.13         5,629.13         5,629.13           (b)Other Equity         19,381.12         19,230.551         1,601.44           (a) Financial liabilities         3,505.51         7,764.92         1,21.24           (b) Employee benefit obligations         3.51         21.22         12.251 <t< td=""><td></td><td>Current assets</td><td></td><td></td></t<>		Current assets					
i. Investment         510.54         -           i. Trade receivables         1,573.38         1,361.56           ii. Cash and cash equivalents         742.01         667.15           iii. Bank balances other than (ii) above         7,15         6.66           iv. Leans         7,564.09         7,833.10           v. Other Financial Assets         137.61         14.60           (c) Other current assets         13,150.28         12,474.68           Assets classified as held for sale         6,277.75         7,786.00           Total current assets         19,428.03         20,260.7           Total current assets         19,428.03         20,260.7           Total current assets         13,751.99         13,601.44           Total current assets         13,751.99         13,601.44           Total equity         19,381.12         19,230.57           LIABILITIES         19,300.14         19,300.14           Total equity         19,300.14         19,300.55           LIABILITIES         3,505.51         7,764.90           ii.Other financial liabilities         3,505.51         7,764.90           ii.Other financial liabilities         3,505.51         7,764.90           i.Borrowings         3,505.51         <		(a) Inventories	918.71	929.80			
i. Trade receivables         1,573.38         1,361.50           ii. Cash and cash equivalents         742.01         667.11           iii. Bank balances other than (ii) above         7.15         6.66           iv. Loans         7,564.09         7.843.10           v. Other Financial Assets         157.61         14.60           (c) Other current assets         13,150.28         12,474.66           Assets classified as held for sale         6,277.75         7,786.00           Total current assets         19,428.03         20,260.7           Total current assets         19,428.03         20,260.7           Total current assets         13,751.99         13,601.4           b)Other Equity         13,751.99         13,601.4           (a) Equity share capital         5,629.13         5,629.13           (b)Other Equity         13,751.99         13,601.4           (c) Other non-current liabilities         3,505.51         7,764.92           ii.Other financial liabilities         3,505.51         7,764.92           ii.Other financial liabilities         3,505.51         7,764.92           ii.Other nan-current liabilities         12,2760.30         14,900.92           ii.Other financial liabilities         13,004.89         12,312.11 <td></td> <td>(b)Financial assets</td> <td></td> <td></td>		(b)Financial assets					
ii. Cash and cash equivalents       742.01       647.10         iii. Bank balances other than (ii) above       7.15       6.66         iv. Loans       7.564.09       7.83.10         v. Other Financial Assets       157.61       14.66         (c) Other current assets       1.671.67.9       1.671.77         Total current assets       1.675.79       1.671.77         Total current assets       1.672.75       7.786.00         Total current assets       1.9428.03       20,260.7         Total current assets       19.428.03       20,260.7         Total assets       5.629.13       5,629.13         Iblowith Faquity       13.751.99       13.601.4         Total assets       3.505.51       7.764.92         i.Dorewings       3.505.51       7.764.		i. Investment	510.54				
iii. Bank balances other than (ii) above         7,15         6,60           iv. Loans         7,564.09         7,843.10           v. Other Financial Assets         157.51         14.66           (c) Other current assets         157.51         14.67           Total current assets         13,50.28         12,474.66           Assets classified as held for sale         6,277.75         7,786.00           Total current assets         19,428.03         20,260.7           TOTAL ASSETS         66,541.97         69,897.32           B         EQUITY AND LIABILITIES         20,260.7           Fully         13,751.99         13,601.4           (a) Equity share capital         5,629.13         5,629.13           (b) Other Equity         13,751.99         13,601.4           Total labilities         3,505.51         7,764.93           i.Borrowings         3,505.51         7,764.93           i.Other financial liabilities         3,505.51         7,764.93           i.Borrowings         31.51         21.22           ii.Other financial liabilities         572.19         672.53           i.Borrowings         13,47.59         14,900.96           ii.Toate payables         1,347.59         12,955.21		i. Trade receivables	1,573.38	1,361.56			
iv. Loans         7,564.09         7,843.10           v. Other Financial Assets         1,577.61         14.66           (c) Other current assets         1,577.75         1,671.77           Total current assets         13,150.28         12,474.68           Assets classified as held for sale         6,577.75         7,786.03           Total current assets         19,428.03         20,260.7           TOTAL ASSETS         66,541.97         69,897.32           B         EQUITY AND LIABILITIES         9           Equity share capital         5,629.13         5,629.13           (b)Other Equity         13,751.99         13,601.44           Total Builties         3,505.51         7,764.93           i.Borrowings         3,505.51         7,764.93           i.Borrowings         31.51         21.23           i.Other financial liabilities         3,505.51         7,764.93           i.Other non-current liabilities         3,505.51         7,764.93           i.Borrowings         3,51         21.23           i.Other financial liabilities         3,505.51         7,764.93           i.Borrowings         1,347.59         1,232.57           Total non-current liabilities         13,004.89         12,212.11		ii. Cash and cash equivalents	742.01	647.16			
v. Other Financial Assets         157.61         14.62           (c) Other current assets         1,671.77         1,671.77           Total current assets         13,150.28         12,474.68           Assets classified as held for sale         6,277.75         7,786.02           Total current assets         19,428.03         20,260.7           TOTAL ASSETS         66,541.97         69,897.32           B         EQUITY AND LIABILITIES         9           Equity         13,751.99         13,601.44           (a) Equity share capital         5,629.13         5,629.13           (b) Other financial liabilities         19,381.12         19,230.57           LIABILITIES         3,505.51         7,764.92           Non-current liabilities         3,505.51         7,764.92           (c) Other non-current liabilities         3,505.51         7,764.92           (a) Financial liabilities         3,502.51         7,764.92		iii. Bank balances other than (ii) above	7.15	6.68			
(c) Other current assets       1,676.79       1,671.77         Total current assets       13,150.28       12,474.68         Assets classified as held for sale       6,277.75       7,786.02         Total current assets       19,428.03       20,260.7         TOTAL ASSETS       66,541.97       69,897.32         B       EQUITY AND LIABILITIES       9         Equity       13,751.99       13,601.44         (b) Other Equity       13,751.99       13,601.44         Total liabilities       3,505.51       7,764.93         i. Onrowings       3,505.51       7,764.93         i. Onrowings       3,505.51       7,764.93         i. Other financial liabilities       8,895.68       3,853.4         (b) Employee benefit obligations       31.51       21.22         (c) Other non-current liabilities       13,004.89       12,312.11         Current liabilities       13,304.89       12,312.11         Current liabilities       1,347.59       1,595.27         ii. Other financial liabilities       1,347.59       1,595.27         ii. Other financial liabilities       0.50       0.3         ii. Other dings       0.50       0.3         iii. Other financial liabilities       0.50		iv. Loans	7,564.09	7,843.10			
Total current assets         13,150.28         12,474.68           Assets classified as held for sale         6,277.75         7,786.03           Total current assets         19,428.03         20,260.7           TOTAL ASSETS         66,541.97         69,397.32           B         EQUITY AND LIABILITIES         69,397.32           Equity         13,751.99         13,061.4           (a) Equity share capital         5,629.13         5,629.13           (b) Other Equity         19,381.12         19,230.57           LIABILITIES         19,0381.12         19,230.57           LIABILITIES         8,895.68         3,853.4           (c) Other Inancial liabilities         3,505.51         7,764.97           ii. Other financial liabilities         3,505.51         7,764.97           (c) Other on-current liabilities         3,505.68         3,853.4           (b) Employee benefit obligations         31.51         21.21           Current liabilities         13,004.89         12,312.11           Current liabilities         1,347.59         1,595.27           ii. Orde apaybles         1,347.59         1,595.27           iii. Other financial liabilities         7,594.63         10,647.55           (b) Employee benefit obligations<		v. Other Financial Assets	157.61	14.6			
Assets classified as held for sale       6,277.75       7,786.03         Total current assets       19,428.03       20,260.7         TOTAL ASSETS       66,541.97       69,897.32         B       EQUITY AND LIABILITIES       5,629.13       5,629.13         B       Equity       13,751.99       13,601.44         Total Equity       19,381.12       19,230.57         IABILITIES       8,895.68       3,853.4         Non-current liabilities       8,895.68       3,853.4         i.Other financial liabilities       8,895.68       3,853.4         (b) Employee benefit obligations       31.51       21.22         total non-current liabilities       572.19       672.55         Total non-current liabilities       13,004.89       12,312.11         Current liabilities       1,347.59       1,595.27         ii. Trade payables       1,347.59       1,595.27         iii. Trade payables       12,452.94       11,210.46         Total current liabilities       0.50       0.33         ii. Other financial liabilities       0.50       0.33         i. Borrowings       12,760.30       14,900.96         ii. Trade payables       1,347.59       1,595.27         iii. Other financia		(c) Other current assets	1,676.79	1,671.77			
Total current assets         19,428.03         20,260.7           TOTAL ASSETS         66,541.97         69,897.32           B         EQUITY AND LIABILITIES         5,629.13         5,629.13           gaity         (a) Equity share capital         5,629.13         5,629.13           (b) Other Equity         13,751.99         13,601.44           Total Equity         19,381.12         19,230.57           LIABILITIES         8,895.68         3,853.4           (a) Financial liabilities         8,895.68         3,853.4           (b) Employee benefit obligations         572.19         672.57           c Other non-current liabilities         13,004.89         12,312.11           Current liabilities         1,3004.89         12,312.11           Current liabilities         1,3004.89         12,312.11           Current liabilities         1,3004.89         12,312.11           Current liabilities         1,347.59         1,595.21           ii. Derrowings         1,2,760.30         14,900.90           ii. Trade payables         1,347.59         1,595.22           iii.Other financial liabilities         0.50         0.33           (c) Other current liabilities         0.50         0.33           (c) Other		Total current assets	13,150.28	12,474.68			
TOTAL ASSETS         66,541.97         69,897.32           B         EQUITY AND LIABILITIES		Assets classified as held for sale	6,277.75	7,786.03			
B       EQUITY AND LIABILITIES         Equity       (a) Equity share capital       5,629.13         (b) Other Equity       13,751.99       13,601.44         Total Equity       19,381.12       19,230.57         LIABILITIES       (a) Financial liabilities       3,505.51       7,764.93         (a) Financial liabilities       3,505.51       7,764.93         (a) Financial liabilities       3,895.68       3,853.41         (b) Employee benefit obligations       31.51       21.22         (c) Other non-current liabilities       572.19       672.52         Total non-current liabilities       13,004.89       12,312.11         Current liabilities       1,347.59       1,595.27         ii. Other financial liabilities       1,347.59       1,595.27         iii. Other financial liabilities       0.50       0.33         i. Borrowings       1,247.60.30       14,900.96         ii. Trade payables       1,347.59       1595.27         iii. Other financial liabilities       0.50       0.33         (b)Employee benefit obligations       0.50       0.33         (c) Other current liabilities       12,452.94       11,210.46         Total current liabilities       12,452.94       11,210.46		Total current assets	19,428.03	20,260.71			
Equity       5,629.13       5,629.13         (a) Equity share capital       5,629.13       5,629.13         (b)Other Equity       13,751.99       13,601.44         Total Equity       19,381.12       19,230.57         LIABILITIES       19,381.12       19,230.57         LIABILITIES       3,505.51       7,764.93         (a) Financial liabilities       3,505.51       7,764.93         i.Other financial liabilities       8,895.68       3,853.41         (b) Employee benefit obligations       31.51       21.25         (c) Other non-current liabilities       572.19       672.52         Total non-current liabilities       13,004.89       12,312.11         Current liabilities       1,347.59       1,595.27         ii. Orade payables       1,347.59       1,595.27         iii. Other financial liabilities       7,594.63       10,647.55         (b)Employee benefit obligations       0.50       0.34         (c) Other current liabilities       12,452.94       11,210.46         Total current liabilities       34,155.96       38,354.64         Total current liabilities       34,155.96       38,354.64         Total current liabilities       34,155.96       38,354.64         Total cu		TOTAL ASSETS	66,541.97	69,897.32			
(a) Equity share capital       5,629.13       5,629.13         (b) Other Equity       13,751.99       13,601.44         Total Equity       19,381.12       19,230.57         LIABILITIES       19,381.12       19,230.57         Non-current liabilities       3,505.51       7,764.93         i.Borrowings       3,505.51       7,764.93         ii.Other financial liabilities       8,895.68       3,853.41         (b) Employee benefit obligations       31.51       21.25         (c )Other non-current liabilities       572.19       672.52         Total non-current liabilities       13,004.89       12,312.11         Current liabilities       13,004.89       12,312.11         Current liabilities       1,347.59       1,595.27         ii. Trade payables       1,347.59       1,595.27         iii.Other financial liabilities       7,594.63       10,647.55         (b)Employee benefit obligations       0.50       0.34         (c )Other current liabilities       12,452.94       11,210.46         Total current liabilities       34,155.96       38,354.66.75         Other current liabilities       34,155.96       38,354.66.75         III.LIABILITES       447,160.85       50,666.75 <td>в</td> <td>EQUITY AND LIABILITIES</td> <td></td> <td></td>	в	EQUITY AND LIABILITIES					
(b)Other Equity13,751.9913,601.44Total Equity19,381.1219,230.57LIABILITIES19,381.1219,230.57Non-current liabilities3,505.517,764.93i. Borrowings3,505.517,764.93ii. Other financial liabilities8,895.683,853.41(b) Employee benefit obligations31.5121.25(c )Other non-current liabilities572.19672.52Total non-current liabilities13,004.8912,312.11Current liabilities12,760.3014,900.96ii. Trade payables1,347.591,595.27iii.Other financial liabilities7,594.6310,647.55(b)Employee benefit obligations0.500.33(c)Other current liabilities7,594.6310,647.55(b)Employee benefit obligations0.500.34(c)Other current liabilities12,452.9411,210.46Total current liabilities34,155.9638,354.64Total LIABILITES47,160.8550,667.55							
Total Equity19,381.1219,230.57LIABILITIES Non-current liabilities i.Borrowings ii.Other financial liabilities3,505.517,764.92ii.Other financial liabilities3,505.517,764.92ii.Other financial liabilities8,895.683,853.41(b) Employee benefit obligations31.5121.22(c) Other non-current liabilities572.19672.52Total non-current liabilities13,004.8912,312.11Current liabilities12,760.3014,900.96(a) Financial liabilities1,347.591,595.22iii. Other financial liabilities7,594.6310,647.59(b) Employee benefit obligations0.500.33(c) Other current liabilities12,452.9411,210.46Total current liabilities34,155.9638,354.64Total LIABILITES47,160.8550,666.75		(a) Equity share capital	5,629.13	5,629.13			
LIABILITIES Non-current liabilities3,505.517,764.92(a) Financial liabilities3,505.517,764.92i.Other financial liabilities8,895.683,853.41(b) Employee benefit obligations31.5121.22(c) Other non-current liabilities572.19672.52Total non-current liabilities13,004.8912,312.11Current liabilities13,004.8912,312.11(a)Financial liabilities12,760.3014,900.92ii. Trade payables1,347.591,595.27iii.Other financial liabilities7,594.6310,647.55(b)Employee benefit obligations0.500.33(c) Other current liabilities12,452.9411,210.44Total current liabilities34,155.9638,354.64Total LIABILITES47,160.8550,666.75		(b)Other Equity	13,751.99	13,601.44			
Non-current liabilities i.Borrowings3,505.517,764.93ii.Other financial liabilities8,895.683,853.4(b) Employee benefit obligations31.5121.22(c) Other non-current liabilities572.19672.53Total non-current liabilities13,004.8912,312.11Current liabilities13,004.8912,312.11(a)Financial liabilities13,004.8912,312.11(a)Financial liabilities112,760.3014,900.96ii. Trade payables1,347.591,595.27iii. Other financial liabilities7,594.6310,647.55(b)Employee benefit obligations0.500.33(c) Other current liabilities12,452.9411,210.46Total current liabilities34,155.9638,354.66Total LIABILITES47,160.8550,666.75		Total Equity	19,381.12	19,230.57			
(a) Financial liabilities3,505.517,764.93i. Other financial liabilities8,895.683,853.41(b) Employee benefit obligations31.5121.25(c) Other non-current liabilities572.19672.52Total non-current liabilities13,004.8912,312.11Current liabilities13,004.8912,312.11(a) Financial liabilities12,760.3014,900.96i. Borrowings12,760.3014,900.96ii. Trade payables1,347.591,595.27iii. Other financial liabilities7,594.6310,647.55(c) Other current liabilities0.500.32(c) Other current liabilities12,452.9411,210.46Total current liabilities34,155.9638,354.64Total current liabilities34,155.9638,354.64Total LIABILITES47,160.8550,666.75		LIABILITIES					
i.Borrowings3,505.517,764.93ii.Other financial liabilities8,895.683,853.41(b) Employee benefit obligations31.5121.23(c) Other non-current liabilities572.19672.52Total non-current liabilities13,004.8912,312.11Current liabilities13,004.8912,312.11(a) Financial liabilities12,760.3014,900.96i. Trade payables1,347.591,595.21iii. Other financial liabilities7,594.6310,647.59(b) Employee benefit obligations0.500.33(c) Other current liabilities12,452.9411,210.46Total current liabilities12,455.9638,354.66TOTAL LIABILITES47,160.8550,666.75		Non-current liabilities					
ii.Other financial liabilities8,895.683,853.4(b) Employee benefit obligations31.5121.22(c) Other non-current liabilities572.19672.52Total non-current liabilities13,004.8912,312.11Current liabilities12,760.3014,900.96i. Borrowings1,347.591,595.22iii. Other financial liabilities7,594.6310,647.59(c) Other current liabilities0.500.33(c) Other current liabilities12,452.9411,210.46Total current liabilities12,455.9638,354.64Total current liabilities34,155.9638,354.64Total LIABILITES47,160.8550,666.75		(a) Financial liabilities					
(b) Employee benefit obligations31.5121.22(c) Other non-current liabilities572.19672.52Total non-current liabilities13,004.8912,312.11Current liabilities13,004.8912,312.11(a) Financial liabilities12,760.3014,900.96i. Borrowings1,347.591,595.22iii. Other financial liabilities7,594.6310,647.59(b) Employee benefit obligations0.500.33(c) Other current liabilities12,452.9411,210.46Total current liabilities34,155.9638,354.64TOTAL LIABILITES47,160.8550,666.75		i.Borrowings	3,505.51	7,764.93			
(b) Employee benefit obligations31.5121.22(c) Other non-current liabilities572.19672.52Total non-current liabilities13,004.8912,312.11Current liabilities12,760.3014,900.92(a) Financial liabilities1,347.591,595.22ii. Trade payables1,347.591,595.22iii. Other financial liabilities7,594.6310,647.59(b) Employee benefit obligations0.500.33(c) Other current liabilities12,452.9411,210.44Total current liabilities34,155.9638,354.64TOTAL LIABILITES47,160.8550,666.75		ii.Other financial liabilities	8,895.68	3,853.4			
(c) Other non-current liabilities572.19672.53Total non-current liabilities13,004.8912,312.13Current liabilities13,004.8912,312.13(a) Financial liabilities12,760.3014,900.94i. Borrowings12,760.3014,900.94ii. Trade payables1,347.591,595.22iii. Other financial liabilities7,594.6310,647.59(b) Employee benefit obligations0.500.33(c) Other current liabilities12,452.9411,210.44Total current liabilities34,155.9638,354.64TOTAL LIABILITES47,160.8550,666.75		(b) Employee benefit obligations					
Current liabilities12,760.30(a)Financial liabilities12,760.30i. Borrowings12,760.30ii. Trade payables1,347.59iii. Other financial liabilities7,594.63(b)Employee benefit obligations0.50(c)Other current liabilities12,452.94Total current liabilities34,155.9638,354.64TOTAL LIABILITES47,160.85							
(a)Financial liabilities12,760.3014,900.98i. Borrowings1,347.591,595.27ii. Trade payables1,347.591,595.27iii. Other financial liabilities7,594.6310,647.59(b)Employee benefit obligations0.500.34(c )Other current liabilities12,452.9411,210.46Total current liabilities34,155.9638,354.64TOTAL LIABILITES47,160.8550,666.75		Total non-current liabilities	13,004.89	12,312.11			
(a)Financial liabilities12,760.30i. Borrowings12,760.30ii. Trade payables1,347.59iii. Other financial liabilities7,594.63(b)Employee benefit obligations0.50(c)Other current liabilities12,452.94Total current liabilities34,155.9638,354.64TOTAL LIABILITES47,160.85							
i. Borrowings       12,760.30       14,900.98         ii. Trade payables       1,347.59       1,595.27         iii. Other financial liabilities       7,594.63       10,647.59         (b)Employee benefit obligations       0.50       0.34         (c )Other current liabilities       12,452.94       11,210.46         Total current liabilities       34,155.96       38,354.64         TOTAL LIABILITES       47,160.85       50,666.75							
ii. Trade payables       1,347.59       1,595.2'         iii. Other financial liabilities       7,594.63       10,647.59         (b)Employee benefit obligations       0.50       0.33         (c)Other current liabilities       12,452.94       11,210.46         Total current liabilities       34,155.96       38,354.64         TOTAL LIABILITES       47,160.85       50,666.75							
iii.Other financial liabilities7,594.6310,647.59(b)Employee benefit obligations0.500.33(c)Other current liabilities12,452.9411,210.46Total current liabilities34,155.9638,354.64TOTAL LIABILITES47,160.8550,666.75							
(b)Employee benefit obligations0.500.34(c )Other current liabilities12,452.9411,210.46Total current liabilities34,155.9638,354.64TOTAL LIABILITES47,160.8550,666.75							
(c)Other current liabilities         12,452.94         11,210.46           Total current liabilities         34,155.96         38,354.64           TOTAL LIABILITES         47,160.85         50,666.75							
Total current liabilities         34,155.96         38,354.64           TOTAL LIABILITES         47,160.85         50,666.75							
TOTAL LIABILITES         47,160.85         50,666.75							
TOTAL EQUITY AND LIABILITES 66,541.97 69,897.32		TOTAL LIABILITES	47,160.85	50,666.75			
		TOTAL EQUITY AND LIABILITES	66,541.97	69,897.32			

Date: 25-May-18 Place: Mumbai By Order Future Market Networks Limited Pramod Arora Whole Time Director 2010: 02559344

FUTURE MARKET NETWORKS LIMITED CIN: L45400MH2008PLC179914 Registered Office: Knowledge House, Shyam Nagar, Off. Jogeshwari - Vikhroli Link Rosd, Jogeshwari East, Mumbai - 400060 Email :info.fmnl@iuturegroup.in , Tei: 022-61994487, Fax -022-61995269

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2018

ART	- п	CONSOL	IDATED
Sr. Ko.	Perticulars	Financial Year ended (31/03/2018)	Financial Year ended (31/03/2017)
-	Profit from continuing operations	(Audited)	(Audited)
1	Income from operations	(Addresd)	(Addited)
	(a) Income from operations	8,424.76	8,699.56
	(b) Other Income	3,373.64	3,307.19
	Total Income	11,798.40	12,006.75
2	Expenses		
•	(a) Operating Cost	4,966.47	4,749.36
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	39.28	384.66
	(c) Employee benefits expense	469.82	467.63
	(d) Finance costs	2,457.12	4,360.59
	(c) Depreciation and amortisation expense	2,607.61	2,735.07
	(f) Other expenses Total expenses	806.83	1,640.95
	TOTAL EXPONSE	11,347.13	14,338.20
,	Profit before exceptional item, share of net profits of investments accounted for using		
3	equity method and tax (1-2)	451.27	(2,331.51)
	Share of net profit of associates and joint ventures accounted by using equity method		
4		(1,639.62)	118.94
5	Profit before exceptional items and tax (3 + 4)	(1,188.35)	(2,212.57
6 7	Add : Profit on conversion of investment in Joint Venture into subsidiary Profit/(Loss) before tax ( 5 + 6)	(1,038.94)	(2,212.57
3	Income tax expenses	[1,030.94]	(4,412.57
1	Current tax	19.84	1.81
	Deferred tax	399.71	76.88
	Total tax expenses	419.55	78.69
•	Profit/(Loss) after tax from Continuing Operations (A)	(1,458.49)	(2,291.26
0	Profit/(Loss) after tax from Discontinued Operations (B)		(398.76
1	Profit/(Loss) after tax for the Year (A+B)	(1,458.49)	(2,690.02
2	Other comprehensive income	1	
	(a) Items that will not be reclassified to profit or loss	1	
	Remeasurements of net defined benefit plans	1.24	6.52
	Equity instruments through other comprehensive income	(10.40)	(520.69
	Share of other comprehensive income of associates and joint ventures accounted by using equity method	0.80	•
	( b ) Income tax relating to above items that will not be reclassified to profit or loss		
	Remeasurements of net defined benefit plans	0.41	2.16
	Equity instruments through other comprehensive income Share of other comprehensive income of associates and joint ventures	(1.63)	(165.35
	accounted by using equity method		
13	Other comprehensive income for the year, net of taxes ( a - b ) = (C )	(7.14)	(350.98
14	Total comprehensive income for the year (A+B + C)	(1,465.63)	(3,041.00
	Profit is attributable to:		
	Owners of Future Market Networks Limited	(1,463.29)	(2,694.01
	Non Controlling Interest	4.81	3.99
	Other comprehensive income is attributable to :		
	Owners of Future Market Networks Limited	(10.13)	(321.11
	Non Controlling Interest	2.99	(29.85
	Total comprehensive income is attributable to : Owners of Future Market Networks Limited	(1,473.42)	12 015 10
	Non Controlling Interest	(1,473.42) 7.81	(3,015.12 (25.87
	Total comprehensive income is attributable to Owners of Future Market Networks Limited		
	Continuing Operations	(1,473.42)	(2,616.37
	Discontinuing Operations		(398.76
	Earnings per equity share from profit attributable to owners of Future Market Networks Limited from		
	Continuing Operations		
	Basic (face value of Rs. 10/- each)	(2.60)	(4.08
	Diluted (face value of Rs. 10/- each)	(2.60)	(4.08
	Earnings per equity share from profit attributable to owners of Future Market Networks Limited from		
	Discontinuing Operations		10.7
	Basic (face value of Rs. 10/- each) Dikrted (face value of Rs. 10/- each)		(0.7)
	unated freed table of the ave. Seally		(0.7
	Earnings per equity share from profit attributable to owners of Future Market Networks Limited		
	Basic (face value of Rs. 10/- each)	(2.60)	(4.79
	Diluted (face value of Rs. 10/- each)	(2.60)	(4.79
15 16	Paid-up equity share capital (Face value of Rs. 10/-each ) Other equity	5,629.13 12,261.44	5,629.13 13,734.86



## Notes to the financial results:

- The above audited financial results of the Company for the quarter and year ended March 31, 2018, have been reviewed by the
- 1 Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on May 25, 2018.

This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recoganised accounting practices and policies to the extent applicable.

- Figures of the previous financial period / year have been re-arranged / re-grouped / reclassified wherever necessary. 3
- 4 The Company operates in only one segment namely "Property and Related Services".
- A Company Scheme Application in relation to merger by way of absorbtion of Star Shopping Centres Private Limited by the 5 Company and their respective shareholders is filed with National Company Law Tribunal, Mumbai Bench on May 15, 2018.
- The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure 6 Requirements) Regulations, 2015 and are also available on the Stock Exchanges websites (www.bseindia.com and www.nseindia.com) and on the website of the Company at www.fmn.co.in

# 2, Audited Consolidated Statement of Assets and Liabilities as on March 31, 2018

-			CONSOL	
No.		31/	AS AT 03/2018 udited	AS AT 31/03/2017 (Audited)
	ASSETS			
	Non-Current Assets			
	(a) Property, plant and equipment	241	11,256.48	17,165.6
	(b) Capital work-in-progress	2.2	995.29	348.0
	(c) Investment property		13,677.03	7,604.3
	(d) Goodwill		1,826.53	1,826.1
	(e) Investments accounted for using the equity method		899.78	5,998.1
	(f)Financial assets			
	i. Investments		3,548.65	3,581.1
	ii. Loans		4,258.07	4,924.5
	iii. Others financial assets		16.36	15.2
	(g) Deferred tax assets (net)		7,110.20	7,476.1
	(h) Other non-current assets		4,265.18	4,626.2
	Total non-current assets		47,853.57	53,565.6
			47,000.07	00,00010
2	Current assets			
	(a) Inventories		918.71	929.8
	(b)Financial assets			
	i. Investments		2,369.60	
	ii. Trade receivables		1,664.40	1,460.4
	iii. Cash and cash equivalents		891.06	696.1
	iv. Bank balances other than (ii) above		207.15	6.6
	v. Loans		10,272.73	9,979.4
	vi. Other Financial Assets		267.79	14.6
	(c)Other current assets		1,779.12	1,728.1
			18,370.56	14,815.1
	Assets classified as held for sale		6,277.75	20,670.1
	Total current assets		24,648.31	35,485.3
	Total assets		72,501.88	89,051.0
3	EQUITY AND LIABILITIES			
	Equity			
	(A) Equity Share Capital	0.0	5,629.13	5,629.1
	(B) Other Equity		12,261.44	13,734.8
	Equity attributable to owners		17,890.57	19,363.9
	Non Controlling Interest		1.884.90	410.2
	Total Equity		19,775.47	19,774.2
2	71.5 mil			
	Liabilities			
	ar			
	Non-current liabilities			
	(a) Financial liabilities			
	(a) Financial liabilities i.Borrowings		4,044.09	
	(a) Financial liabilities		9,033.67	
	(a) Financial liabilities i.Borrowings			3,974.4
	(a) Financial liabilities i.Borrowings ii.Other financial liabilities		9,033.67	3,974.4
	<ul> <li>(a) Financial liabilities <ul> <li>i.Borrowings</li> <li>ii.Other financial liabilities</li> <li>(b) Employee benefit obligations</li> <li>(c) Deferred tax liabilities (net)</li> </ul> </li> </ul>		9,033.67 31.51	3,974.4 21.2 11.4
	(a) Financial liabilities i.Borrowings ii.Other financial liabilities (b) Employee benefit obligations		9,033.67 31.51 21.98	3,974.4 21.2 11.4 702.0
	<ul> <li>(a) Financial liabilities <ul> <li>i.Borrowings</li> <li>ii.Other financial liabilities</li> <li>(b) Employee benefit obligations</li> <li>(c) Deferred tax liabilities (net)</li> <li>(d) Other non-current liabilities</li> </ul> </li> <li>Total non-current liabilities</li> </ul>		9,033.67 31.51 21.98 601.73	3,974.4 21.2 11.4 702.0
1	(a) Financial liabilities i.Borrowings ii.Other financial liabilities (b) Employee benefit obligations (c) Deferred tax liabilities (net) (d) Other non-current liabilities Total non-current liabilities Current liabilities		9,033.67 31.51 21.98 601.73	3,974.4 21.2 11.4 702.0
	<ul> <li>(a) Financial liabilities <ul> <li>i.Borrowings</li> <li>ii.Other financial liabilities</li> </ul> </li> <li>(b) Employee benefit obligations</li> <li>(c) Deferred tax liabilities (net)</li> <li>(d) Other non-current liabilities </li> </ul> <li>Total non-current liabilities <ul> <li>Current liabilities</li> </ul> </li> <li>Current liabilities <ul> <li>(a) Financial liabilities</li> </ul></li>		9,033.67 31.51 21.98 601.73 <b>13,732.98</b>	3,974.4 21.2 11.4 702.0 <b>13,389.0</b>
	<ul> <li>(a) Financial liabilities <ul> <li>i.Borrowings</li> <li>ii.Other financial liabilities</li> <li>(b) Employee benefit obligations</li> <li>(c) Deferred tax liabilities (net)</li> <li>(d) Other non-current liabilities</li> </ul> </li> <li>Total non-current liabilities <ul> <li>Current liabilities</li> <li>(a) Financial liabilities</li> <li>i. Borrowings</li> </ul> </li> </ul>		9,033.67 31.51 21.98 601.73 <b>13,732.98</b> 15,039.75	3,974.4 21.2 11.4 702.0 <b>13,389.0</b> 17,874.0
	<ul> <li>(a) Financial liabilities <ul> <li>i.Borrowings</li> <li>ii.Other financial liabilities</li> </ul> </li> <li>(b) Employee benefit obligations</li> <li>(c) Deferred tax liabilities (net)</li> <li>(d) Other non-current liabilities </li> </ul> <li>Total non-current liabilities <ul> <li>Current liabilities</li> </ul> </li> <li>Current liabilities <ul> <li>(a) Financial liabilities</li> </ul></li>		9,033.67 31.51 21.98 601.73 <b>13,732.98</b>	3,974.4 21.2 11.4 702.0 <b>13,389.0</b> 17,874.0
	<ul> <li>(a) Financial liabilities <ul> <li>i.Borrowings</li> <li>ii.Other financial liabilities</li> <li>(b) Employee benefit obligations</li> <li>(c) Deferred tax liabilities (net)</li> <li>(d) Other non-current liabilities</li> </ul> </li> <li>Total non-current liabilities <ul> <li>Current liabilities</li> <li>(a) Financial liabilities</li> <li>i. Borrowings</li> </ul> </li> </ul>		9,033.67 31.51 21.98 601.73 <b>13,732.98</b> 15,039.75	3,974.4 21.2 11.4 702.0 <b>13,389.0</b> 17,874.0 1,631.7
	<ul> <li>(a) Financial liabilities <ul> <li>i.Borrowings</li> <li>ii.Other financial liabilities</li> <li>(b) Employee benefit obligations</li> <li>(c) Deferred tax liabilities (net)</li> <li>(d) Other non-current liabilities</li> </ul> </li> <li>Total non-current liabilities <ul> <li>Current liabilities</li> <li>(a) Financial liabilities</li> <li>i. Borrowings</li> <li>ii. Trade payables</li> </ul> </li> </ul>		9,033.67 31.51 21.98 601.73 <b>13,732.98</b> 15,039.75 1,422.93	3,974.4 21.2 11.4 702.0 13,389.0 17,874.0 1,631.7 12,748.1
	<ul> <li>(a) Financial liabilities <ul> <li>i.Borrowings</li> <li>ii.Other financial liabilities</li> <li>(b) Employee benefit obligations</li> <li>(c) Deferred tax liabilities (net)</li> <li>(d) Other non-current liabilities</li> </ul> </li> <li>Total non-current liabilities <ul> <li>Current liabilities</li> <li>(a) Financial liabilities</li> <li>i. Borrowings</li> <li>ii. Trade payables</li> <li>iii.Other financial liabilities</li> </ul> </li> <li>(b) Employee benefit obligations</li> </ul>		9,033.67 31.51 21.98 601.73 <b>13,732.98</b> 15,039.75 1,422.93 10,007.38 0.50	3,974.4 21.2 11.4 702.0 13,389.0 17,874.0 1,631.7 12,748.1
	<ul> <li>(a) Financial liabilities <ul> <li>i.Borrowings</li> <li>ii.Other financial liabilities</li> <li>(b) Employee benefit obligations</li> <li>(c) Deferred tax liabilities (net)</li> <li>(d) Other non-current liabilities</li> </ul> </li> <li>Total non-current liabilities <ul> <li>Current liabilities</li> <li>(a) Financial liabilities</li> <li>i. Borrowings</li> <li>ii. Trade payables</li> <li>iii.Other financial liabilities</li> </ul> </li> <li>(b) Employee benefit obligations</li> <li>(c) Current takilibilities</li> <li>(b) Employee benefit obligations</li> <li>(c) Current takilibilities (net)</li> </ul>		9,033.67 31.51 21.98 601.73 <b>13,732.98</b> 15,039.75 1,422.93 10,007.38 0.50 13.95	3,974.4 21.1 11.4 702.0 13,389.0 17,874.0 1,631.7 12,748.8 0,3
	<ul> <li>(a) Financial liabilities <ul> <li>i.Borrowings</li> <li>ii.Other financial liabilities</li> <li>(b) Employee benefit obligations</li> <li>(c) Deferred tax liabilities (net)</li> <li>(d) Other non-current liabilities</li> </ul> </li> <li>Total non-current liabilities <ul> <li>Current liabilities</li> <li>(a) Financial liabilities</li> <li>i. Borrowings</li> <li>ii. Trade payables</li> <li>iii.Other financial liabilities</li> </ul> </li> <li>(b) Employee benefit obligations</li> </ul>		9,033.67 31.51 21.98 601.73 <b>13,732.98</b> 15,039.75 1,422.93 10,007.38 0.50 13,95 12,508.92	3,974. 21.3 11. 702.( 13,389.( 17,874.( 1,631.7 12,748. 0. 11,250.(
	<ul> <li>(a) Financial liabilities <ul> <li>i.Borrowings</li> <li>ii.Other financial liabilities</li> <li>(b) Employee benefit obligations</li> <li>(c) Deferred tax liabilities (net)</li> <li>(d) Other non-current liabilities</li> </ul> </li> <li>Total non-current liabilities <ul> <li>Current liabilities</li> <li>(a) Financial liabilities</li> <li>i. Borrowings</li> <li>ii. Trade payables</li> <li>iii. Other financial liabilities</li> </ul> </li> <li>(b) Employee benefit obligations</li> <li>(c) Current taxilabilities (net)</li> <li>(d) Other current liabilities</li> </ul>		9,033.67 31.51 21.98 601.73 <b>13,732.98</b> 15,039.75 1,422.93 10,007.38 0.50 13.95	3,974.4 21.2 11.4 702.0 13,389.0 17,874.0 1,631.7 12,748.1 0.3 - 11,250.6 43,504.7
	<ul> <li>(a) Financial liabilities <ul> <li>i.Borrowings</li> <li>ii.Other financial liabilities</li> <li>(b) Employee benefit obligations</li> <li>(c) Deferred tax liabilities (net)</li> <li>(d) Other non-current liabilities</li> </ul> </li> <li>Total non-current liabilities <ul> <li>Current liabilities</li> <li>i. Borrowings</li> <li>ii. Trade payables</li> <li>iii.Other financial liabilities</li> <li>(b) Employee benefit obligations</li> <li>(c) Current tax liabilities (net)</li> <li>(d) Other current liabilities</li> </ul> </li> <li>Liabilities classified as held for sale</li> </ul>		9,033.67 31.51 21.98 601.73 <b>13,732.98</b> 15,039.75 1,422.93 10,007.38 0.50 13.95 12,508.92 <b>38,993.43</b>	3,974. 21.1 11.4 702.( 13,389.( 17,874.( 1,631.7 12,748. 0,7 11,2500.7 12,382.( 3,504.7 12,382.(
	<ul> <li>(a) Financial liabilities <ul> <li>i.Borrowings</li> <li>ii.Other financial liabilities</li> </ul> </li> <li>(b) Employee benefit obligations</li> <li>(c) Deferred tax liabilities (net)</li> <li>(d) Other non-current liabilities </li> <li>Total non-current liabilities <ul> <li>(a) Financial liabilities</li> <li>i. Borrowings</li> <li>ii. Trade payables</li> <li>iii.Other financial liabilities</li> </ul> </li> <li>(b) Employee benefit obligations <ul> <li>(c) Current tax liabilities (net)</li> <li>(d) Other current liabilities</li> <li>(e) Current tax liabilities (net)</li> <li>(f) Current liabilities (net)</li> </ul> </li> </ul>		9,033.67 31.51 21.98 601.73 <b>13,732.98</b> 15,039.75 1,422.93 10,007.38 0.50 13,95 12,508.92 <b>38,993.43</b>	3,974. 21.3 11. 702.( <b>13,389.</b> ( 17,874.( 1,631.1 12,748.) 0. 11,250.( <b>43,504.7</b> 12,382.( <b>55,87.6</b>
	<ul> <li>(a) Financial liabilities <ul> <li>i.Borrowings</li> <li>ii.Other financial liabilities</li> <li>(b) Employee benefit obligations</li> <li>(c) Deferred tax liabilities (net)</li> <li>(d) Other non-current liabilities</li> </ul> </li> <li>Total non-current liabilities <ul> <li>Current liabilities</li> <li>i. Borrowings</li> <li>ii. Trade payables</li> <li>iii.Other financial liabilities</li> <li>(b) Employee benefit obligations</li> <li>(c) Current tax liabilities (net)</li> <li>(d) Other current liabilities</li> </ul> </li> <li>Liabilities classified as held for sale</li> </ul>		9,033.67 31.51 21.98 601.73 <b>13,732.98</b> 15,039.75 1,422.93 10,007.38 0.50 13.95 12,508.92 <b>38,993.43</b>	8,679.6 3,974.4 21.1 11.4 702.0 13,389.0 17,874.0 1,631.7 12,748.1 0,3 - - 11,250.0 43,504.7 12,382.6 55,887.6 69,276.7

Date: 25-May-18 Place: Mumbal



By Order For Future Market Networks Limited



Firen Gandhi & Po.

**Chartered Accountants** 

ADD : 103, Vikas Commercial, Bhakti Marg, Next to Tridev Appartment, Mulund (W), Mumbai - 400 080-Tele Fax : 2590 3597 / 2591 6926 E-mail : cavirengandhi@gmail.com info@cavirengandhiandco.com Web : www.cavirengandhiandco.com

# INDEPENDENT AUDITORS' REPORT

# TO THE BOARD OF DIRECTORS OF FUTURE MARKET NETWORKS LIMITED

- Re: Independent Auditor's Report on the Standalone Financial Results of the company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.
- We have audited the accompanying statement of Standalone Financial Statement ("Statement") of FUTURE MARKET NETWORKS LIMITED ("the Company") for the year ended March 31, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5,2016.

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been compiled from the related Standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Standalone Financial Statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not, for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

## 3. Emphasis of Matter -

The Company has sub lease rights with respect to a shopping mall in Mumbai and there were serious disputes amongst the parties under the said arrangement. During the year 2017-18, the parties have arrived at a settlement in a suit filed by the Company and tendered consent terms with Hon'ble High Court of Bombay. The consent terms deals with settlement of long standing dispute between the parties including settlement of past claims of sub lessor under the original arrangement till 30th June 2017 for an amount of Rs. 35.10 Cr (over and above the existing receivables standing in the books) with an arrangement for future periods including reduced rentals for the sub lease period upto August 2027. The arrangement deals with entitlement of lease rental in respect of premises owned by various third parties and a minority of such third party owners have intervened in the matter raising objections with respect of approval of consent terms by the Hon'ble Court. The Court has taken the consent terms on record but not yet issued an order sanctioning the consent terms. In case, the consent terms are accepted as filed, the Company will have to honour its payment obligations for the said amount and the parties shall be administrated in terms of the consent terms. However, if the consent terms are not approved, the parties shall be relegated to the original position of the suit filed by the Company for claiming damages from the sub-lessor to the tune of INR 107 crore. In view of this, the above has been disclosed as contingent liabilities pending approval of Hon'ble High Court in relation to the consent terms, after amount paid, if any.

Our opinion is not modified in respect of these matters.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and

(ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit including other comprehensive income and other financial information of the Company for the year ended March 31, 2018.

The statement includes the Statement for the quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Viren Gandhi & Co Chartered Accountants [Firm Registration No: 111558W]

Chintan V. Gandhi Partner Membership No: 137079 Place: Mumbai Date: May 25, 2018



Firen Gandhi & Po.

**Chartered Accountants** 

ADD : 103, Vikas Commercial, Bhakti Marg, Next to Tridev Appartment, Mulund (W), Mumbai-400080. Tele Fax : 2590 3597 / 2591 6926 E-mail:cavirengandhi@gmail.com info@cavirengandhiandco.com Web:www.cavirengandhiandco.com

## INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF FUTURE MARKET NETWORKS LIMITED

- Re: Independent Auditor's Report on the Consolidated Financial Results of the company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.
- We have audited the accompanying statement of Consolidated Financial Results of FUTURE MARKET NETWORKS LIMITED ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of the profit of its jointly controlled entities and associates for the year ended March 31, 2018 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5,2016.

The Statement, which are the responsibility of the Holding Company's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Consolidated Financial Statement.

 We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and other auditor in terms of their reports referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our audit opinion.

## 3. Emphasis of Matter -

The Holding Company has sub lease rights with respect to a shopping mall in Mumbai and there were serious disputes amongst the parties under the said arrangement. During the year 2017-18, the parties have arrived at a settlement in a suit filed by the Holding Company and tendered consent terms with Hon'ble High Court of Bombay. The consent terms deals with settlement of long standing dispute between the parties including settlement of past claims of sub lessor under the original arrangement till 30th June 2017 for an amount of Rs. 35.10 Cr (over and above the existing receivables standing in the books) with an arrangement for future periods including reduced rentals for the sub lease period upto August 2027. The arrangement deals with entitlement of lease rental in respect of premises owned by various third parties and a minority of such third party owners have intervened in the matter raising objections with respect of approval of consent terms by the Hon'ble Court. The Court has taken the consent terms on record but not yet issued an order sanctioning the consent terms. In case, the consent terms are accepted as filed, the Holding Company will have to honour its payment obligations for the said amount and the parties shall be administrated in terms of the consent terms. However, if the consent terms are not approved, the parties shall be relegated to the original position of the suit filed by the Holding Company for claiming damages from the sub-lessor to the tune of INR 107 crore. In view of this, the above has been disclosed as contingent liabilities pending approval of Hon'ble High Court in relation to the consent terms, after amount paid, if any.

Our opinion is not modified in respect of these matters.

4. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the auditors on the separate financial statements of, Subsidiaries Associates and joint Ventures referred to paragraph 5 below, the Statement:

(i) includes the results of the entities listed in Annexure A;

(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and

(iii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss including other comprehensive income and other financial information of the Group for the year ended March 31, 2018.

5. We did not audit the financial statements/ consolidated financial statements/ financial information of six subsidiaries included in the consolidated financial Statement, whose financial statements/ consolidated financial statements reflect total assets of Rs 14,913.59 Lakhs as at March 31, 2018, total revenues of Rs 602.10 lakhs, total net loss of Rs.2,655.88 lakhs and total comprehensive income of Rs 21.76 Lakhs for the year ended March 31, 2018, as considered in the consolidated financial Statement. The consolidated financial results also include the group's share of loss of Rs. 1,639.62 Lakhs and total comprehensive income of Rs 0.80 Lakhs for the year ended March 31, 2018 as considered in the consolidated financial

results, in the respect of five joint ventures, whose financial statements have not been audited by us. These financial statements/ consolidated financial statements/ financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Consolidated Financial result, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and jointly controlled entity, is based solely on the reports of the other auditors.

Our opinion on the statement is not modified in respect of above matters with respect to our reliance on work done and the report of the other auditors

For Viren Gandhi & Co Chartered Accountants [Firm Registration No: 111558W]

Chintan V. Gandhi Partner Membership No : 137079

Place: Mumbai Date: May 25, 2018.

# Annexure A:

List of companies consolidated

2       Aashirwad Malls Private Limited       Subsidiary         3       Suhani Mall Management Company Private Limited       Subsidiary         4       Sun City Properties Private Limited       Subsidiary         5       Future Trade Markets Private Limited       Subsidiary         (Joint Venture till 23.08.201		
4Sun City Properties Private LimitedSubsidiary5Future Trade Markets Private LimitedSubsidiary		
5   Future Trade Markets Private Limited   Subsidiary		
(Joint Venture till 23.08.201		
	17)	
6 Future Retail Destination Private Limited Subsidiary		
(Joint Venture till 31.05.201	7)	
7 Gati Realtors Private Limited Subsidiary		
8 Star Shopping Centres Private Limited Joint Venture		
9 Riddhi Siddhi Mall Management Private Limited Joint Venture	Joint Venture	
10         Utility Developers Private Limited         Joint Venture		